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Attorneys for Nominal Defendant
 SILICON STORAGE TECHNOLOGY, INC.

UNITED STATES DISTRICT COURT
 NORTHERN DISTRICT OF CALIFORNIA

In re SILICON STORAGE TECHNOLOGY,
 INC., DERIVATIVE LITIGATION

Master File No. C06-04310 JF

**REVISED STIPULATION AND [PROPOSED]
 ORDER TO EXTEND TIME TO FILE
 RESPONSIVE PLEADINGS**

Trial Date: None

This Document Relates To:

ALL ACTIONS.

WHEREAS, on January 16, 2008, nominal defendant Silicon Storage Technology, Inc. (“SST”) publicly announced that the chair of its Audit Committee has completed its review of SST’s historical stock option grant practices covering the time from its initial public offering in 1995 through the current fiscal year. At that time, Lead Plaintiffs and SST met and conferred to discuss continuation of the settlement talks postponed pending the audit chair’s investigation;

WHEREAS, on February 1, 2008, the Court granted Lead Plaintiffs’ request to file the Second Amended Complaint on or before May 9, 2008;

WHEREAS, On May 9, 2008, Lead Plaintiffs filed their Second Amended Complaint;

WHEREAS, Lead Plaintiffs, SST, the individual defendants, and the parties in the related state action, *Alex Chuzhoy v. Bing Yeh, et al.*, Santa Clara Case No. 106CV074026, (the “Parties”) all met in Palo Alto, California on May 20, 2008 to participate in an all day settlement meeting in order for the Company to share information with plaintiffs relating to the audit

1 committee chair's investigation and findings and the filing of the Company's restatement and to
2 discuss the settlement of the derivative litigation;

3 **WHEREAS**, the Parties have further agreed to schedule a mediation because their May 20,
4 2008 settlement meeting did not fully resolve the derivative litigation, and have selected the
5 Hon. William Cahill, to serve as a mediator for this matter;

6 **WHEREAS**, mediation for this matter was scheduled for June 5, 2008. However, due to a
7 participant's significant medical condition, the mediation was postponed;

8 **WHEREAS**, Defendants are currently required to file responsive pleadings to the Plaintiffs'
9 Second Amended Complaint on or before July 11, 2008;

10 **WHEREAS**, The parties have rescheduled the mediation with Judge Cahill for July 31,
11 2008 (the first date that became available in July);

12 **WHEREAS**, the Parties want to focus their efforts on settlement and avoid unnecessary
13 litigation expenses and preserve judicial resources; and

14 **WHEREAS**, the agreed upon schedule is not for the purpose of delay, promotes judicial
15 efficiency, and will not cause prejudice to any party.

16 **NOW, THEREFORE**, the parties hereby stipulate as follows:

17 1. Defendants shall file and serve answers or otherwise respond to the Amended
18 Complaint by August 29, 2008. In the event that Defendants file and serve any motion directed at
19 the Amended Complaint, Lead Plaintiffs shall file and serve an opposition by October 15, 2008.
20 If Defendants file and serve a reply to Lead Plaintiffs' opposition, they will do so by November
21 13, 2008.

22 2. By executing this Stipulation, the parties have not waived and expressly retain all
23 claims, defenses and arguments whether procedural, substantive or otherwise, and is without
24 prejudice to any subsequent motion to stay this action, and this Order is entered without prejudice
25 to the rights of any party to apply for a modification of this Order for good cause.

1 Dated: July 9, 2008

COOLEY GODWARD KRONISH LLP

2
3 By _____ /s/
Grant P. Fondo

4 Attorneys for Nominal Defendant
5 SILICON STORAGE TECHNOLOGY, INC

6 Dated: July 9, 2008

SCHIFFRIN BARROWAY TOPAZ & KESSLER, LLP

7
8 By _____ /s/
Nichole Browning

9 Co-Lead Counsel for Lead Plaintiffs

10 Dated: July 9, 2008

11 WOLF HALDENSTEIN ADLER FREEMAN & HERZ
12 LLP

13 By _____ /s/
Betsy C. Manifold

14 Co-Lead Counsel for Lead Plaintiffs

15 Dated: July 9, 2008

16 MCDERMOTT, WILL & EMERY LLP

17 By _____ /s/
18 Matthew J. Jacobs

19 Attorneys for Director Defendants
20 TSUYOSHI TAIRA, YASUSHI CHIKAGAMI,
RONALD CHWANG, TERRY NICKERSON, BING
21 YEH AND YAW WEN HU

22 Dated: July 9, 2008

HELLER EHRMAN LLP

23 By _____ /s/
24 Howard S. Caro

25 Attorneys for Officer Defendants
26 DEREK BEST, MICHAEL BRINER, JEFFREY
GARON, PAUL LUI, ISAO NOJIMA, and CHEN
27 TSAI

FILER'S ATTESTATION

I, Grant P. Fondo , am the ECF User whose ID and password are being used to file this Revised Stipulation and [Proposed] Order to Extend Time to File Responsive Pleading. In compliance with General Order 45.X.B., I hereby attest that all parties have concurred in this filing.

DATED: July 9, 2008

COOLEY GODWARD KRONISH LLP

By: _____/s/_____
Grant P. Fondo

ORDER

PURSUANT TO STIPULATION AND FOR GOOD CAUSE SHOWN HEREIN, IT IS
SO ORDERED.

DATED: 7/10/08



Judge of the U.S. District Court

776003